

Newfoundland and Labrador Defense League (NLDL)



NLDL is dedicated to the planning, development and promotion of initiatives for the empowerment of the Newfoundland and Labrador people.

www.nldl.org

To:

The government of Newfoundland and Labrador

Subject: Dispensing with Interest Charges on Student Loans.

November 3, 2006

The **Newfoundland and Labrador Defense League (NLDL)** wishes to inform the government of Newfoundland and Labrador that it fully supports initiatives to lessen the burden of student debt currently being experienced by our youth.

It is clear that the debt incurred by the students of this province in combination with the interest charged on that debt has a crippling effect on graduates at a time when they are preparing for their futures. This reality has resulted in many of our best and brightest relocating outside the province in an effort to increase their earning capacity and meet their student loan obligations.

The membership of the **NLDL** believes that the removal of interest charges from student loans will serve to entice more graduates to remain inside the province and help ensure that the cycle of out-migration is curtailed.

When older workers who are forced to leave the province often return, our youth rarely do. We must do everything possible to ensure that our educated youth are given every opportunity to utilize their knowledge and skills right here at home, for their benefit and for ours.

Respectfully yours,

The Newfoundland and Labrador Defense League (NLDL)

Leadership Team:

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*The **NLDL** is a non-profit advocacy organization made up of Newfoundlanders and Labradorians from across Canada and around the world. The **NLDL** is dedicated to the planning, development and promotion of initiatives for the empowerment of the Newfoundland and Labrador people. The **NLDL** is not affiliated with, or funded by, any political party.*